



State approves tax credits for 8 development projects expected to create more than 3,200 jobs

Thursday, May 22, 2014

By Robert Higgs

COLUMBUS, Ohio -- The Ohio Tax Credit Authority this week approved performance-based tax credits for eight projects, including one in Northeast Ohio, that are expected to create more than 3,200 jobs.

The Northeast Ohio project is in Mahoning County. Hynes Industries was awarded a seven-year, 40-percent job creation tax credit. The metal processing company in Austintown expects to create 42 full-time positions, generating \$1.8 million in additional annual payroll, as a result of the company's expansion project.

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