



InvestOhio Looks To Grow Small Businesses

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Barbara Thompson ditched the corporate world and opened her own Hyde-n-Seek Designs six years ago.

"We do things that are totally different than most marketing firms. Most of our stuff is three-dimensional. We focused initially on invitations, announcements and business portfolios."

Hyde-N-Seek Designs is a successful business venture Barbara swore to start before age 50. She relied on friends, even her parents, for money to get her marketing company off the ground.

"To look for capital, there wasn't any. I got into this business just around the same time that they were coming down on banks for making bad loans," remembers Thompson.

There are more than 900,000 small businesses in Ohio. Many owners are like Thompson, hoping investors take them to the next level.

The Ohio Department of Development hopes to lure them in, by promising tax credits through a program called InvestOhio. It provides a non-refundable personal income tax credit to investors who infuse new equity (cash) into Ohio small businesses to acquire an ownership interest in the company.

Read the full story here: <http://www2.ohiovotes2011.com/news/2011/nov/14/5/investohio-looks-grow-small-businesses-ar-828282/>